RECORDATION NO. 121-FILED

ALVORD AND ALVORD ATTORNEYS AT LAW 1050 SEVENTEENTH STREET, N.W.

Suite 301 Washington, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

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SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A. LESTER

November 1, 2006

ELIAS C. ALVORD (1942)

ELLSWORTH C. ALVORD (1964)

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Re:

GATC Trust No. 90-2

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale and Partial Release, dated as of June 13, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease (GATC Trust No. 90-2) and other documents associated therewith previously filed with the Commission and the Board under Recordation Number 17121.

The names and addresses of the parties to the enclosed document are:

Lessor:

Wilmington Trust Company (not in its individual

capacity, but solely as Trustee)

Rodney Square North 1100 North Market Street Wilmington, DE 19890-0001

Lessee:

GATX Financial Corporation

(successor by merger to GATX Rail

Corporation)

500 West Monroe Street

Chicago, IL 60661

Mr. Vernon A. Williams November 1, 2006 Page 2

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A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: GATX 3760.

A short summary of the document to appear in the index is:

Bill of Sale and Partial Release.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

RECORDATION NO. 17121 - XIX

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BILL OF SALE AND PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

Wilmington Trust Company, not in its individual capacity, but solely as Trustee under GATC Trust 90-2 (the "Lessor") under an Equipment Lease Agreement (GATC Trust 90-2) dated as of December 14, 1990 (the "Lease") between the Lessor and GATX Financial Corporation, successor by merger to GATX Rail Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 003760 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

BNY Midwest Trust Company, as Trustee (the "Security Trustee") under a Security Agreement - Trust Deed (GATC Trust 90-2) dated as of December 14, 1990 (the "Security Agreement") between the Lessor and the Security Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Security Agreement and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: June 13, 2006

Wilmington Trust Company, not in its individual capacity, but solely as

Owner Trustee

Title:

Anita Roselli
Financial Services Officer

BNY Midwest Trust Company, not in its individual capacity, but solely as Security Trustee

RA: -

By:

VICE PRESIDENT

State of Delaware)) SS:
County of New Castle)
On the 21 day of September, 2006, before me personally appeared Distriction, to me known, who being by me duly sworn, says that (s)he is a fin of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. Notaly Public
[Notarial Seal] My commission expires: JACQUELINE SOLONE Notary Public - State of Delaware My Comm. Expires Feb. 4, 2007
State of Illinois)) SS: County of Cook)
On the 16th day of JUNE, 2006, before me personally appeared 3. BARTOLINI, to me known, who being by me duly sworn, says that (s)he is a VIOE PRESIDENT of BNY Midwest Trust Company, that said instrument was signed or such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.
Notation Psicion State of Minois [Notary Public, State of Minois [Notary Public, State of Minois [Notary Public Expires 7/8/06 My commission expires: 7/8/06

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CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the
District of Columbia, do hereby certify under penalty of perjury that I have compared the
attached copy with the original thereof and have found the copy to be complete and
identical in all respects to the original document.

Dated: 11/3/06

Robert W. Alvord